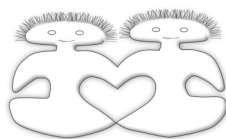


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FINANCIAL REPORT for YAVUZ & SIBEL SERT and TURKISH CULTURAL FOUNDATION CHALLENGE GIFTS

April 6th – May 20th 2006

We greatly appreciate **Yavuz and Sibel Sert's** challenge gift of \$5,000 and **Turkish Cultural Foundation's** challenge gift of \$5,000 to Friends of Anatolia to support the renovation of Yildiztepe Elementary School.

Chart 1: Challenge Gift Summary

Gift Range	Total Challenge Gifts	Total Donation
\$5,000	2	\$10,000

We are proud to announce that we were able to match each gift before their deadline on May 20, 2006 with a total of \$19,264. This means that, including the two challenge gifts, Friends of Anatolia successfully raised a total of \$29,264 in six weeks! In accordance with our program goals, we will do our best to use these donations wisely and to make the most out of it.

Below is a breakdown of the funds raised between April 6th and May 20th to be matched by the two \$5,000 challenge gifts that demonstrate the diversity of our donor base in this period. Overall we received donations from 112 households and three company matches.

Chart 2: Matching Gift Summary with Gift Range Distribution

Gift Range (excluding challenge gifts)	Total Households	Total Donation
\$1,000+	6	\$6,850
\$500-\$999	5	\$2,805
\$250-\$499	9	\$3,093
\$100-\$249	35	\$4,429
\$0-\$99	57	\$2,087
TOTAL	112	\$19,264

Chart 3: Matching Gift Summary based on Household Composition

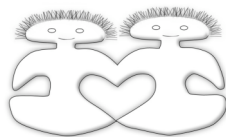
Donor Composition	Total Households	Total Donation (excluding challenge gifts)	Average Donation per Household
Turkish	66	\$10,492	\$159
Non-Turkish	29	\$4,130	\$142
Mixed Family	16	\$3,269	\$204
Company Match (*)	3	\$1,080	\$360
Anonymous	1	\$293	\$293
TOTAL	115 (*)	\$19,264	\$168

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As of July 3, 2006, \$1,795 remains as pledges from various individuals and company matches. The surplus \$9,264 raised above the \$10,000 combined challenge gift will not be matched unless Yavuz & Sibel Sert or the Turkish Cultural Foundation state otherwise.

The \$10,000 from the two challenge gifts will be utilized to renovate the Yildiztepe Elementary School in Duzce, Turkey. During this challenge period we raised funds from various sources and events (chart 4). The matching donations will be used in accordance with the purposes designated by the donors (chart 5).

Chart 4: Gifts by Solicitation Method

	Challenge Gifts	(*) General Solicit.	Education Dinner	Sevig Ayter Memorial	Education Concert	Company Match	TOTAL
Gifts by Solicit. Method	\$10,000	\$8,369	\$5,615	\$2,710	\$1,490	\$1,080	\$29,264

Chart 5: Gifts by Donor Designation

	Unrestricted	Any Programs	Any Education	Teacher Scholarship	Yildiztepe	AFL Fund	TOTAL
Gifts by Donor Designation	\$7,144	\$425	\$4,615	\$1,250	\$12,420	\$3,410	\$29,264

To have the most benefit for the growth of Friends of Anatolia, we will utilize these funds for the three program areas of the organization.

Education: Total of \$21,695

\$12,420 will be used towards the Yildiztepe project, mainly for its physical repairs and partially to provide educational supplies for its students.

\$4,615 will be utilized for mini-grants to selected elementary schools in Usak, Malatya and Samsun, follow-up grants to Dibekduzu and Sarikoy, teachers training, and other costs of the school renovation projects.

\$3,410 will be allocated for the AFL (Ankara Fen Lisesi) library modernization project. See the fiscal sponsorship agreement for further details.

\$1,250 is for the teacher scholarship project. The recipient this year is Mehmet Okur of Diyarbakir between April and September 2006.

Other: Total of \$7,569

The rest of the funds will be reserved for the other program goals of Friends of Anatolia, specifically for volunteerism and cultural projects. These include, but are not limited to, the Volunteer Center and its activities.

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Chart 6: Detailed summary of gift solicitation and donor designation

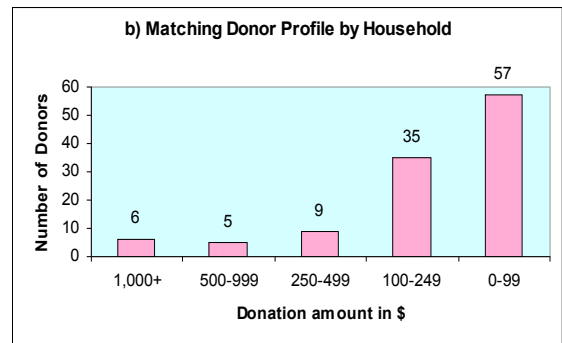
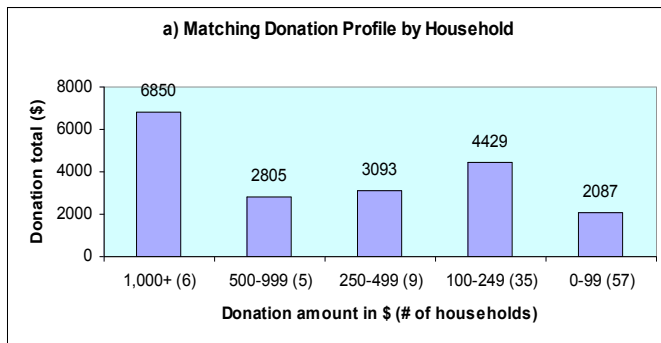
		Solicitation method						Total by Donor Designation
		Challenge Gifts	(*) General Solicit.	Education Dinner	Sevig Ayter Memorial	Education Concert	Company Matches	
Donor Designation	Unrestricted	\$0	\$6,214	\$0	\$0	\$0	\$930	\$7,144
	Any Programs	\$0	\$425	\$0	\$0	\$0	\$0	\$425
	Any Education	\$0	\$550	\$3,915	\$0	\$0	\$150	\$4,615
	Teacher Scholarship	\$0	\$250	\$1,000	\$0	\$0	\$0	\$1,250
	Yildiztepe	\$10,000	\$930	\$0	\$0	\$1,490	\$0	\$12,420
	AFL Fund	\$0	\$0	\$700	\$2,710	\$0	\$0	\$3,410
	Total by Solicitation	\$10,000	\$8,369	\$5,615	\$2,710	\$1,490	\$1,080	\$29,264

(*) General solicitation includes open house parties, individual solicitations, direct mailings, and other unsolicited donations

The following graphs visualize the numbers stated previously. Please see the last pages for a complete list of donors for this challenge gift.

Graphs:

- a) Matching Donation Profile by Household
- b) Matching Donor Profile by Household
- c) Distribution of Donors Based on Nationality
- d) Distribution of Donations Based on Nationality
- e) Gifts by Donor Designation
- f) Gifts by Solicitation Method

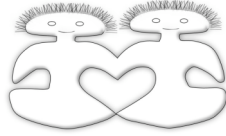


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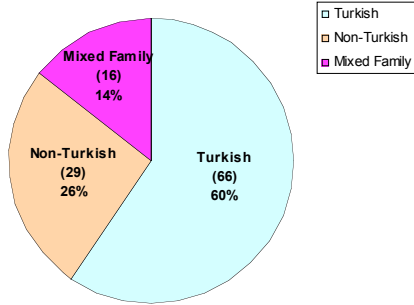
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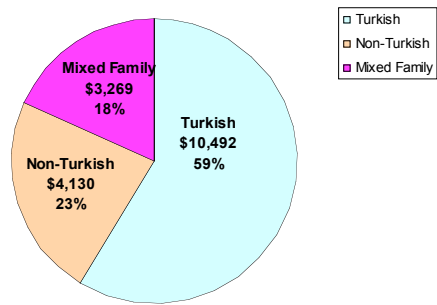
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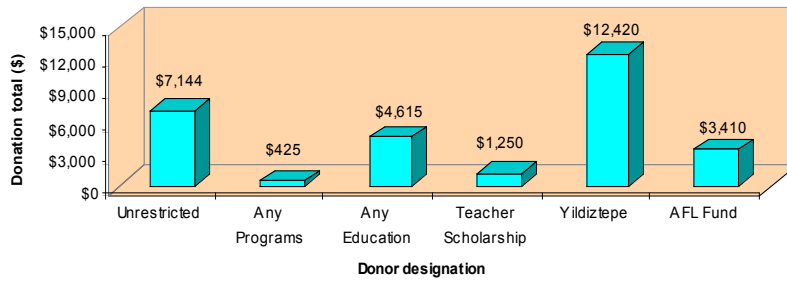
c) Distribution of Donors Based on Nationality



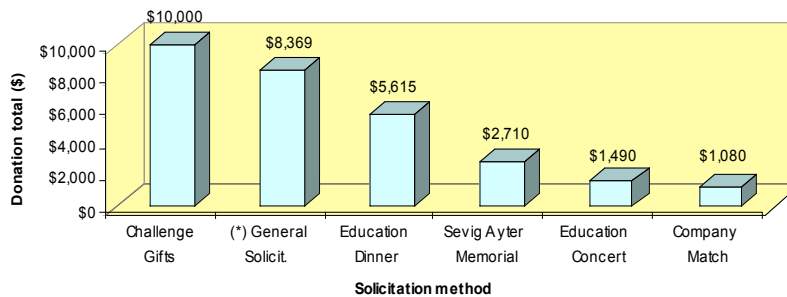
d) Distribution of Donations Based on Nationality



e) Gifts by Donor Designation (Total of \$29,264)



f) Gifts by Solicitation Method (Total of \$29,264)

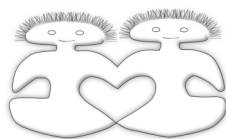


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Donor Roll for Yavuz & Sibel Sert and TCF Challenge Gift, April 6th – May 20th 2006

\$1,000+	Basol, Sema & Bulent (**) Boyacigiller, Ziya G. & Nakiye Avdan Titizer, Korhan (**) Whitten, Mary Ann Yaralioglu, Goksen G. Yezgi, Demet & Chittenden, Nathaniel (*)	Saritas, Emine Sener, Okan Simova, Irina Roumenova Singer, Emel Sound Technology, Inc Wilkinson, Laurence Bud & Perihan Guler Willoughby, Katheryn B. Yesilkoccen, Gulcan Yildiz, Suzy Yurtseven, Lale Zamboglu, Ayse & Zafer (**)
\$500-\$999	Erdal, Nilgun Hunter, Jan Nomadic Excursions (***) Tektasli, Yesim Fatma, Germany (****) Tuncer, Mary & Kaya	
\$250-\$499	Anonymous Erdemli, Serkan Kanda, Mark & Nicole (*) Karadogan, Baris (**) Kiziloglu, Kursad Noorzad, Mariam & Bassir Richmond, Kristof Unerdem, Tarik & Leyla Yilmaz, Isil Gulin (*)	\$1-\$99 Acimis, Sultan B. Akman, Alev Akyildiz, Alper Allen, Nancy B. Ata, Erhan Atrek, Erdal & Aydan Ayter, Basak Barettoni, Marta (**) Basol, Erol Bingol, Tugrul Bulut, Cigdem & Yalcin Z. Caruso, Ingrid Celebi, Mehmet Cetin, Ercan & Meltem Buyukonat Coppel, Allison Craig, Nahide Dreschel, Nancy A & William Ergun, Alev Tug Erim, Yeshim Ersavas, Bulut Evinch, Gunay Frank, Danny Gencer, Aytul Gok, Rengin Goker, Hasan Hamrick, Yildiz Hashas, Mine H Helfgott, Paul C Isler, Ibrahim Volkan Kasikci, Gokce Kentel, Elcin Lee-Kang, Jackie Linker Ttee, James N. & Belgin Demar
\$100-\$249	Akkan, Omer Levend & Esra Alptuna, Yonca Ari, Yasemin Arici, Eda Atila, Yavuz V. & Nurten Cabbar, Demet Capanoglu, Cuneyt & Umit Cinnioglu, Cengiz Collier, Birtan & Ralph Cultu, Mehmet & Edith Dada, Glush Eroglu, Cagla Femtochrome Research, Inc Giftgi, Sibel & Ahmet Hatipoglu, Serkan Holland, Sheila Kuran, Wendy & Timur Kutan, Serkan Mardinly, Ayse Berdan & A. John Milam, Steven Noorzad Law Firm Ors, Tolga Ozemek, Haluk & Sera Richmond, Maria & Arthur	

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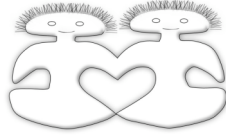
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Marian, Vaughn R & Dorothy R
Mertol, Atila & Nilgun
Milam, Pamela & William G.
Onur, Aydin & Pinar
Orgad, Arzu
Ozbek, Arzu
Ozdemir, Kadir & Perihan
Ozkaya, Banu
Perez, Bernarda
Pinar, Neslihan
Roggenbuck, Diane
Sahin, Koray

Saritas, Afsin
Savas, Iffet B.
Sayco, Ronald R.
Schmitz, Janice & Stefan
Senoglu, Rebecca
Sert, Sibel & Steve Yavuz
Surucu, Fahri & Gamze Yamac
Tinaztepe, Cihan & Gaye
Truong, Cam
Turhal, Ertugrul
Unerdem, Nil
Yucel, Hulya Gunes

Company Matches

Qualcomm (**)
eBay Foundation
Peninsula Community Foundation

(*) Includes Company Match

(**) Includes Pledges

(***) Travel donation (\$50 per person) from Stephen Eliot Cummings, Kristen Joan Callahan, Fay & Russel Bigelow, Scott Allen Myers, Tim Heiman, Dan LeVine Mellion, Frederic Austin Moore, Sally Malkus, and Maria Selena Matsu.

(****) Group donation from Germany: Yesim Fatma Tektasli, Semiha & Ibrahim Akkaya, Filiz Arslan, and Semra Aslan.

This Financial Report for Yavuz & Sibel Sert and Turkish Cultural Foundation was prepared by Nathaniel Chittenden, Treasurer on June 18, 2006. Reviewed and submitted on July 10, 2006.

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